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Agenda item 13
Modalities for the accounting of financial resources provided and mobilized through public interventions in accordance with Article 9, paragraph 7, of the Paris Agreement

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Draft conclusions proposed by the Chair

1. The Subsidiary Body for Scientific and Technological Advice (SBSTA) welcomed the work on the modalities for the accounting of financial resources provided and mobilized through public interventions in accordance with Article 9, paragraph 7, of the Paris Agreement, as reflected in the informal note by the co-chairs of the contact group on this matter.[1]

2. The SBSTA agreed to continue its work on this matter at the second part of its forty-eighth session, building on, but not limited to, the informal note referred to in paragraph 1 above, views and submissions made and to forward the outcomes to the Conference of the Parties (COP) for consideration at its twenty-fourth session (December 2018) with a view to the COP making a recommendation for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its first session (December 2018).

3. The SBSTA requested its Chair to continue consultations with the Co-Chairs of the Ad Hoc Working Group on the Paris Agreement (APA) with a view to avoiding overlap and duplication and ensuring the timely incorporation of the modalities for the accounting of financial resources provided and mobilized through public interventions developed by the SBSTA into the modalities, procedures and guidelines to be developed by the APA under its agenda item 5, "Modalities, procedures and guidelines for the transparency framework for action and support referred to in Article 13 of the Paris Agreement".

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[1] Available at https://unfccc.int/process-and-meetings/conferences/bonn-climate-change-conference-april-2018/sessions/sbsta-48#eq-26.